

To:

Siemens Gamesa Renewable Energy Eólica, S.L.U.

Regional Sales Director
Sales and Projects Department
Avda. Ciudad de la Innovación, 9-11
31621 Sarriguren (Navarra) – Spain

with copy to:

Geographical Area Legal Manager

Legal Department
Parque Tecnológico de Zamudio, edificio 222
48170 Zamudio (Bizkaia) – Spain
By certified e-mail: geolitasrl@legalmail.it

and to:

PARCO EOLICO CASALDUNI HOUSE S.r.l.

Viale Abruzzo, 410
66100 Chieti (Italy)

Subject: Casalduni Project / Funds receipt letter (the “Funds Receipt Letter”)

Dear Sirs,

1. **Confirmations:** We hereby confirm to you that:

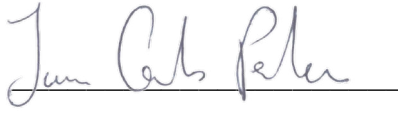
- a) on 23 December 2020, Bondholders S.L., a company incorporated under the laws of Spain, with registered office in Avenida de Francia 17, A, 1 - Valencia, 46023 – Valencia (Spain), registered with the Mercantile Registry of Valencia under the number B98604986, Italian fiscal code n. 97880580150 (the “**Noteholders’ Representative**”), acting in its capacity as noteholders’ representative and security agent in the name and on behalf of Rivage Euro Debt Infrastructure High Return, represented by Rivage Investment SAS, as fund manager, with registered office in 5 Rue Drouot, 75009 – Paris (FR), and Foresight Group S.C.A. SICAV-SIF, Société d’Investissement à Capital Variable - Fonds d’Investissement Spécialisé, with registered office in L-2320 Luxembourg, 68-70 Boulevard de la Pétrusse, registration number with the Company Register of Luxembourg with number B220950. Italian fiscal code n. 97822570152, represented by its shareholder Foresight Group S.à r.l., Société à responsabilité limitée (Società a responsabilità limitata), with registered office in L-2320 Luxembourg, 68-70 Boulevard de la Pétrusse (the “**Lenders**”) and PARCO EOLICO CASALDUNI HOUSE S.r.l., a company incorporated under the laws of Italy, having its registered office at Chieti (Italy), in Via Abruzzo, 410, fiscal code and number of registration to the Chamber of Commerce of Chieti-Pescara 01527100620 (the “**Borrower**”) have entered into a subscription agreement for the full subscription of bonds to be issued by the Borrower and to be admitted to trading on the ExtraMOT PRO³ segment managed by Borsa Italiana S.p.A. (the “**Notes**”) for a maximum amount up to Euro 49,100,000.00 (the “**Facility**”);
- b) the Facility has been disbursed by the Lenders and the relevant proceeds have been credited into the bank account IT03 Q030 6915 5041 0000 0006 172 opened by the Borrower with Intesa Sanpaolo S.p.A.;
- c) funding is specifically to meet, among others, the obligations that the Borrower has contracted with Renexia Services S.r.l. under the EPC contract dated 22 December 2020 for project Casalduni.

2. **Acknowledgement:** We hereby acknowledge and are aware that the delivery by us of this Funds Receipt Letter is a condition under Clause 19.1.1(ii) for the effectiveness of the agreement for the

sale, transportation, installation, start up and testing of wind turbine generators for project Casalduni entered into on 8 June 2020 by and between Renexia Service S.r.l. and Siemens Gamesa Renewable Energy Eolica S.L. Unipersonal and Siemens Gamesa Renewable Energy Wind S.R.L. (as amended and supplemented on 30 June 2020, 20 July 2020, 15 October 2020 and 15 November 2020, and as further amended and/or supplemented from time to time).

3. **Governing Law and Venue:** We agree that this Funds Receipt Letter is governed by and construed in accordance with Italian law. Venue is Milan.

Sincerely yours,

<p>Bondholders S.L., a company incorporated in Spain with registered address at Avenida de Francia, 17, A, 1, Valencia (Spain), registered with the trade registry of Valencia under No. B98604986, Italian fiscal code n. 97880580150, acting in the name and on behalf of the Initial Noteholders (as defined below) as noteholders' representative - pursuant to Article 2418 and ff. of the Italian Civil Code</p> <p>As Noteholders' Representative</p>	 Name: Juan Perlaza Title: Sole Director
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Agreed:
[SGRE]